



**METROPOLITAN
TRANSPORTATION
COMMISSION**

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Memorandum

TO: Administration

DATE: July 3, 2007

FR: Deputy Executive Director, Operations

W.I.: 1152

RE: Contract Amendment – Third Party Contract Audit and Attestation Services for FY 2007-08: Caporicci & Larson

Background

The contract with Caporicci & Larson was approved by this Committee in April 2004 to perform audit and attestation services for MTC's third-party contracts through June 30, 2005. The contract included a provision permitting MTC the option to extend it for four consecutive one year periods, ending June 30, 2009. This Committee has already approved annual extensions for FY 2005-06 and FY 2006-07. This memorandum recommends a renewal for services during the fiscal year ending June 30, 2008, in the amount of \$200,000.

Current scope of work

The FY 2007-08 schedule includes interim and pre-award audits of various MTC contractors and audits of RM2-funded projects.

Recommendation

We recommend that this Committee authorize the Executive Director or his designated representative to negotiate and the Chair or Vice-Chair of this Committee to enter into a contract amendment with Caporicci & Larson to increase the contract amount by \$200,000 to provide Third-party Contract Audit and Attestation Services for FY 2007-08. If awarded, one additional option year will remain. This contract amendment approval would be subject to review and acceptance by the MTC ad-hoc audit committee.

Ann Flemer

SH:ES

REQUEST FOR COMMITTEE APPROVAL

Summary of Proposed Consultant Contract

Work Item No.:	1152
Consultant:	Caporicci & Larson, CPA Oakland, CA
Work Project Title:	Third Party Contract Audit and Attestation for FY 2007-08
Purpose of Project:	Obtain services of an Independent Auditor
Brief Scope of Work:	To perform pre-award and interim audits of MTC contractors and RM2 claimants for FY 2007-08.
Project Cost Not to Exceed:	\$200,000
Funding Source:	STA/TDA \$100,000; BATA \$100,000
Fiscal Impact:	Included in FY 2007-08 Operating Budget
Motion by Committee:	That the Executive Director or his designated representative is authorized to negotiate and enter into a contract amendment with Caporicci & Larson to conduct FY 2007-08 financial audits and attestations and the Chief Financial Officer is authorized to set aside the funds for such amendment.
Administration Committee:	<hr/> Bob Blanchard, Chair
Approved:	Date: July 11, 2007